

MORDEN PARISH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018

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MORDEN PARISH
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2018

The Members of the PCC present their report and the financial statements for the year ended 31st December 2018.

REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NO. 1135317

The Parish of Morden comprises four separate Churches - Emmanuel, St. George, St. Lawrence and St. Martin. The Parish is managed by a Parochial Church Council (PCC). Each individual Church is looked after by a District Church Council (DCC). The Parish falls within the Deanery of Merton, the Archdeaconry of Lambeth and Diocese of Southwark.

Contact can be made with the PCC via the Parish Office at The Rectory, London Road, Morden SM4 5QT.

Emmanuel	Rev. David Ruddick (Team Vicar)
St George	Rev. Al Wenham (Team Vicar, appointed 30.04.2018)
St. Lawrence	Rev. David Heath-Whyte (Team Rector)
St. Martin	Rev. Mark Davey (Team Vicar)

Parish Wardens

Charles Jeffery (appointed 22.04.2018)
Mick Towse
Sue White (resigned 22.04.2018)

Elected to Diocesan Synod

Jean Dowdeswell (appointed 01.08.2018)

Elected to Deanery Synod

Tom Cantell
Jean Dowdeswell
Maurice Gilley
Charles Jeffery
Sharon Jeffery
Derek Jordan
Andrew Laws
Andrea Ruddick
Chris Scoffield
Margaret Taylor
Trevor Taylor

PCC Secretary

Jean Dowdeswell

Curate

Martin Davy

Honorary Curates

Precious Omuku

Elected Members

Ade Adebayo
Mary Ball (resigned 25.09.2018)
Michael Barker-Hemings

Elected Members (continued)

Graham Belcher
Brian Birch
Pauline Botting
Tom Cantell
John Crowson (appointed 22.04.2018)
Jean Dowdeswell
Catherine Edwards
David French (appointed 22.04.2018)
Maurice Gilley
Robert Griffin (resigned 22.04.2018)
Steve Harries (resigned 22.04.2018)
Daniel Hekel (appointed 22.04.2018)
Peter Hopkins
Sharon James (resigned 22.04.2018)
Charles Jeffery
Sharon Jeffery
Derek Jordan
Andrew Laws
Kay Loader
John Mosely
Nailson Raj
Sheela Raj (appointed 22.04.2018)
Sheeba Robindram
Andrea Ruddick
Chris Scoffield
Elizabeth Scoffield (appointed 22.04.2018)
Roy Tanner
Margaret Taylor
Trevor Taylor
Wendy Tchilingirian (resigned 22.04.2018)
Mick Towse
Sue White

MORDEN PARISH
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2018
(continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parish derives its governance from the Diocese of Southwark and is part of the Church of England. As with all other parishes in England, the Parish is now required to obtain independent registration with the Charity Commission. The Parish was formally registered on 30th March 2010.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Council Meeting in accordance with the Church Representation Rules and the formal Diocesan arrangement for the governance of the Parish.

There is no formal induction process for new members of the PCC. They are provided support and assistance by their Team Vicar and other Church PCC members.

OBJECTS AND ACTIVITIES

The Parish has the following objectives:

- to provide regular public worship which is open to all;
- to provide Pastoral visiting and counselling;
- to provide teaching of Christianity by means of sermons, courses and groups;
- to provide Christian youth work and school assemblies;
- to promote Christianity through events, meetings and literature distribution;
- to promote Church mission work, e.g. senior citizens, carers and toddler groups; and
- to supporting charities in the United Kingdom and overseas

ACHIEVEMENTS AND PERFORMANCE

Regular public worship, open to all, takes place at all four Churches in the Morden team. At St. Lawrence there are two Sunday morning services and there is at least one at each of the other three Churches. Sunday evening services and from time to time other weekday services also take place in the Parish.

Al Wenham began his ministry as vicar of St. George's in April 2018.

Anne Wigmore completed her first year as a parish trainee based at Emmanuel Church and is now part way through her second year. Along with Martin Davy she has continued to work with teenagers as well as getting involved with many other aspects of parish life. Sarah Newton-Brown was appointed as a second parish trainee and is living with Anne at Parish Hall Bungalow. Sarah is based at St Martin's Church.

Clergy and laity from the parish take regular assemblies in local Primary schools. Several congregation members are school governors.

FINANCIAL REVIEW

Parish income for the year totalled £398,281, which is down compared with 2017. However, after excluding legacies it represents an overall increase in income of £10,563. Various other income sources were also less in 2018 compared with 2017, but offset by an increase in regular giving of 11%.

MORDEN PARISH
ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2018
(continued)

FINANCIAL REVIEW (continued)

Expenditure during 2018 totalled £500,987, which was £133,150 more than what was spent in 2017. Emmanuel Church incurred almost £20,000 in exceptional costs relating to its buildings and infrastructure as well as lending £26,711 to central funds to cover the cost of renovating Hall Cottage. St. Lawrence Church spent £90,254 as part of ongoing expenditure on major repairs and improvements to both the church and the church centre.

The value of the endowment funds decreased by £2,413 during the year, contributing to an overall reduction in fund balances of £105,119.

Overall fund balances of St George's and St Martin's both increased during 2018.

SAFEGUARDING

The Parish of Morden has appointed a Parish Safeguarding Officer. Each of the individual churches appoint their own Safeguarding Officers who ensure that Disclosure and Barring checks are updated and that regular training is undertaken by those in their congregations. The Parish complies with the requirements of the Diocese and Charity Commission, including the recent requirements relating to the reporting of serious incidents. The members of the PCC pay due regard to the House of Bishops' advice and guidance on safeguarding.

PUBLIC BENEFIT REQUIREMENT

The Parochial Church Council have complied with the duty in the Charities Act 2011 to have regard to guidance published by the Charity Commission concerning the public benefit requirement

APPROVAL

The Annual Report was approved by the Parochial Church Council on 4th April 2019 signed on its behalf by:-

.....
C. Jeffery

.....
M. Towse

INDEPENDENT EXAMINER'S REPORT
TO MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
MORDEN PARISH

I report on the accounts of the charity for the year ended 31st December 2018.

Respective responsibilities of members of the PCC and examiner

The members of the Parochial Church Council (PCC) are responsible for the preparation of the accounts. The members of the PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Global House
1 Ashley Avenue
Epsom
Surrey KT18 5FL
5th April 2019

MICHAEL PETTIT
MAURICE ANDREWS
CHARTERED ACCOUNTANTS

MORDEN PARISH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2018

	<u>Notes</u>	<u>General Funds</u> £	<u>Restricted Funds</u> £	<u>Endowment Funds</u> £	<u>TOTAL 2018</u> £	<u>TOTAL 2017</u> £
INCOME AND ENDOWMENTS						
Donations and legacies						
Incoming resources from donors	2	247,049	2,714	-	249,763	267,068
Other voluntary incoming resources	2	<u>45,743</u>	<u>16,150</u>	-	<u>61,893</u>	<u>70,532</u>
		<u>292,792</u>	<u>18,864</u>	-	<u>311,656</u>	<u>337,600</u>
Charitable Activities						
Activities in furtherance of the councils objects	2	<u>35,565</u>	<u>74</u>	-	<u>35,639</u>	<u>43,445</u>
Investments						
Income from investments	2	<u>32,826</u>	<u>1,750</u>	-	<u>34,576</u>	<u>40,262</u>
Other Activities						
Activities for generating funds	2	<u>8,077</u>	<u>6,890</u>	-	<u>14,967</u>	<u>8,501</u>
Other Receipts						
Insurance claims		<u>1,443</u>	-	-	<u>1,443</u>	-
TOTAL INCOME		<u>370,703</u>	<u>27,578</u>	-	<u>398,281</u>	<u>429,808</u>
EXPENDITURE						
Raising Funds						
Costs of generating funds	3	<u>447</u>	-	-	<u>447</u>	<u>1,731</u>
Charitable Activities						
Grants	3	530	39,094	-	39,624	39,631
Activities relating to the work of the Church	3	317,852	104,554	-	422,406	287,433
Support costs	3	33,830	-	-	33,830	34,362
Governance costs	3	<u>4,680</u>	-	-	<u>4,680</u>	<u>4,680</u>
		<u>356,892</u>	<u>143,648</u>	-	<u>500,540</u>	<u>366,106</u>
TOTAL EXPENDITURE		<u>357,339</u>	<u>143,648</u>	-	<u>500,987</u>	<u>367,837</u>
NET INCOME (EXPENDITURE) FOR THE YEAR						
		13,364	(116,070)	-	(102,706)	61,971
(Losses) Gains on Investment Assets		-	-	(2,413)	(2,413)	11,312
Transfers		(28,223)	<u>28,223</u>	-	-	-
NET MOVEMENT IN FUNDS		(14,859)	(87,847)	(2,413)	(105,119)	73,283
Fund balances brought forward		<u>2,459,765</u>	<u>273,538</u>	<u>138,671</u>	<u>2,871,974</u>	<u>2,798,691</u>
FUND BALANCES CARRIED FORWARD		<u>2,444,906</u>	<u>185,691</u>	<u>136,258</u>	<u>2,766,855</u>	<u>2,871,974</u>
		=====	=====	=====	=====	=====

The notes on pages 7 to 15 form part of these financial statements.

MORDEN PARISH
STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2018

	<u>Notes</u>	<u>General Funds</u> (see note 8) £	<u>Restricted Funds</u> (see note 9) £	<u>Endowment Funds</u> (see note 10) £	<u>TOTAL 2018</u> £	<u>TOTAL 2017</u> £
FIXED ASSETS						
Tangible fixed assets	4	<u>2,206,580</u>	-	-	<u>2,206,580</u>	<u>2,206,580</u>
CURRENT ASSETS						
Current asset investments	5	-	-	136,258	136,258	138,671
Debtors	6	55,644	-	-	55,644	15,785
Cash at bank and in hand		<u>207,747</u>	<u>185,691</u>	-	<u>393,438</u>	<u>519,482</u>
		263,391	185,691	136,258	585,340	673,938
CREDITORS: Amounts falling due within one year	7	<u>25,065</u>	-	-	<u>25,065</u>	<u>8,544</u>
NET CURRENT ASSETS		<u>238,326</u>	<u>185,691</u>	<u>136,258</u>	<u>560,275</u>	<u>665,394</u>
NET ASSETS		2,444,906 =====	185,691 =====	136,258 =====	2,766,855 =====	2,871,974 =====
 ACCUMULATED FUNDS		 2,444,906 =====	 185,691 =====	 136,258 =====	 2,766,855 =====	 2,871,974 =====

The financial statements were approved by the Parochial Church Council
on 4th April 2019 and signed on its behalf by:-

C. Jeffery

M. Towse

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2018**1. ACCOUNTING POLICIES****Accounting basis**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in September 2015 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Church Accounting Regulations.

The PCC constitutes a public benefit entity as defined by FRS 102.

The Members of the PCC consider that there are no material uncertainties about the PCC's ability to continue as a going concern.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church Groups that owe their main affiliation to another body nor those that are informal gatherings of Church Members.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the Members of the PCC to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use.

Designated funds represent funds designated by the PCC for a specific purpose. Such funds are still unrestricted and may be re-designated by the PCC.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Endowment funds have similar restrictions with the additional proviso that only the income can be spent without permission from the original donor or the Charity Commission.

Income recognition

Collections and stewardship giving are recognised when received by or on behalf of the PCC.

Legacies are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income tax recoverable on covenants or gift aid donations is recognised when the related income is recognised.

Rental income from the letting of Church premises is recognised when the rental is due.

The Churches are greatly assisted by voluntary help and donations in kind. These are not reflected in the financial statements as they are not capable of accurate financial measurement.

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2018
(continued)1. **ACCOUNTING POLICIES** *(continued)***Expenditure recognition**

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.

Grants are made by individual DCCs and are recognised when the grant is approved.

Fixed Assets

Consecrated and benefice property is excluded from the financial statements by section 10 of the Charities Act 2011.

Movable Church furniture held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property and are listed in the inventories of the Churches.

All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

Freehold Land and Buildings have been included at market value upon incorporation of FRS102. It has not been possible to obtain historic costs for certain properties due to the historic nature of their acquisition.

The members of the PCC are currently considering a suitable method of depreciation of these assets.

2. **INCOME**

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	<u>2018</u>	<u>2017</u>
			£	£
Income from donors				
Gift Aid - Bank	146,643	2,701	149,344	162,090
Gift Aid - Envelopes	18,762	-	18,762	16,899
Tax recoverable on Gift Aid	47,813	13	47,826	48,700
Other planned giving	18,938	-	18,938	10,666
Loose plate collections	13,915	-	13,915	27,833
Regular gift days	978	-	978	880
	<u>247,049</u>	<u>2,714</u>	<u>249,763</u>	<u>267,068</u>

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2018
(continued)2 **INCOME** *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds	
£	£	£	<u>2018</u>	<u>2017</u>
			£	£
Other voluntary income				
Legacies	910	-	910	43,000
Donations, appeals, etc.	34,781	4,325	39,106	19,396
One-off gifts	5,000	-	5,000	4,935
Recurring grants	2,722	-	2,722	2,661
One off grants	<u>2,330</u>	<u>11,825</u>	<u>14,155</u>	<u>540</u>
	<u>45,743</u>	<u>16,150</u>	<u>61,893</u>	<u>70,532</u>
Activities in furtherance of the councils objects				
Fees to PCC	4,032	-	4,032	4,194
Income from church hall	17,546	-	17,546	19,392
Bookstall sales	578	74	652	269
Rent: Church/LDF building use	<u>13,409</u>	<u>-</u>	<u>13,409</u>	<u>19,590</u>
	<u>35,565</u>	<u>74</u>	<u>35,639</u>	<u>43,445</u>
Income from investments				
Dividends	2,802	-	2,802	4,475
Rent: PCC land/buildings	29,596	-	29,596	33,486
Bank interest	-	1,750	1,750	2,080
CCLA Interest	<u>428</u>	<u>-</u>	<u>428</u>	<u>221</u>
	<u>32,826</u>	<u>1,750</u>	<u>34,576</u>	<u>40,262</u>
Fundraising activities				
Rummage sales, etc.	3,420	5,635	9,055	6,476
Bookstall sales-fund raising	-	-	-	101
Other funds generated	<u>4,657</u>	<u>1,255</u>	<u>5,912</u>	<u>1,924</u>
	<u>8,077</u>	<u>6,890</u>	<u>14,967</u>	<u>8,501</u>
Other Receipts				
Insurance claims	<u>1,443</u>	<u>-</u>	<u>1,443</u>	<u>-</u>

3. **EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Total Funds	
£	£	£	<u>2018</u>	<u>2017</u>
			£	£
Costs of generating funds				
Cost of fetes & other events	<u>447</u>	<u>-</u>	<u>447</u>	<u>1,731</u>

MORDEN PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018
(continued)

3. **RESOURCES EXPENDED** *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	<u>2018</u>	<u>2017</u>
			£	£
Grants				
CMS (including SAMS)	-	6,100	6,100	6,788
TEAR fund	-	1,094	1,094	2,442
Overseas mission societies	70	4,100	4,170	5,800
Release International	-	900	900	1,244
Crosslinks	-	5,403	5,403	5,815
AIM	-	5,584	5,584	5,921
Home mission	460	1,065	1,525	431
France Mission	-	2,344	2,344	2,591
LCM (Merton Schools)	-	2,460	2,460	2,584
Secular charities	-	2,164	2,164	2,219
St Raphael's Hospice	-	1,693	1,693	65
Sundry grants under £1,000	-	<u>6,187</u>	<u>6,187</u>	<u>3,731</u>
	<u>530</u>	<u>39,094</u>	<u>39,624</u>	<u>39,631</u>
Activities relating to the work of the Church				
Common Fund	427	-	427	427
Ministry Parish share etc.	152,270	-	152,270	146,000
Stipend contribution	12,934	-	12,934	-
Working expenses of incumbents	5,233	-	5,233	4,401
Church running costs – utilities	10,844	-	10,844	11,433
Church running costs – cleaning	1,762	-	1,762	1,873
Church maintenance	14,705	-	14,705	28,685
Church insurance	7,744	-	7,744	7,861
Organ/piano tuning	165	-	165	100
Upkeep of services	5,635	7,664	13,299	5,592
Upkeep of churchyard	7,283	-	7,283	2,389
Magazine and bookstall expense	314	479	793	700
Parish training and mission	7,194	1,441	8,635	3,141
Education	6	40	46	139
Parsonage house expenses	4,106	-	4,106	11,338
Assistant staff costs	11,475	-	11,475	23,319
Miscellaneous expenses	540	50	590	308
Other PCC property upkeep	12,463	-	12,463	7,509
Hall running costs - utilities	7,057	-	7,057	1,738
Hall running costs - cleaning	3,156	-	3,156	2,678
Hall running costs - repairs	5,483	-	5,483	11,589
Hall running costs - insurance	3,111	-	3,111	2,953
Salaries (except administrator)	740	-	740	1,207
Major repairs/installations - church	<u>43,205</u>	<u>94,880</u>	<u>138,085</u>	<u>12,053</u>
	<u>317,852</u>	<u>104,554</u>	<u>422,406</u>	<u>287,433</u>

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2018
(continued)3. **RESOURCES EXPENDED** *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	<u>2018</u>	<u>2017</u>
			£	£
Support costs				
Administration	9,372	-	9,372	10,890
Administrators' salaries	<u>24,458</u>	<u>-</u>	<u>24,458</u>	<u>23,472</u>
	<u>33,830</u>	<u>-</u>	<u>33,830</u>	<u>34,362</u>
Governance costs				
Accountancy fees	<u>4,680</u>	<u>-</u>	<u>4,680</u>	<u>4,680</u>

4. **FIXED ASSETS****Freehold Land and Buildings****Valuation**

As at 1.1.2018 and 31.12.2018

2,206,580

=====

Net Book Value

As at 31.12.2017 and 31.12.2018

2,206,580

=====

The Freehold Land and Buildings comprise

	Original Cost £	Revalued Cost £
Emmanuel Church Hall & Annex	15,709	115,000
140 Stonecot Hill (being 69.56% of the property)	32,000	313,020
49 Camborne Road (being 62.26% of the property)	94,950	373,560
23 Cedars Road	42,877	450,000
Parish Hall Complex (now split into 4 distinct properties)	41,010	-
Parish Hall	-	105,000
Parish Hall Bungalow	-	300,000
Hall Cottage	-	200,000
Old School House	<u>-</u>	<u>350,000</u>
	226,546	2,206,580
	=====	=====

The original historic costs have been obtained from Parish records of which some date back over 70 years. The properties at 140 Stonecot Hill and 49 Camborne Road were purchased with the assistance of the Diocese who own the balance of the share in the property, ownership percentage being based on contribution towards cost by each party.

MORDEN PARISH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018
(continued)

5. **CURRENT ASSET INVESTMENTS**

	<u>2018</u>	<u>2017</u>
	£	£
Central Board of Finance	136,258 =====	138,671 =====

Funds are invested through the Church of England Central Board of Finance. Units held are shown at closing value at the year end.

6. **DEBTORS**

	<u>2018</u>	<u>2017</u>
	£	£
Sundry debtors and prepayments	55,644 =====	15,785 =====

7. **CREDITORS: amounts falling due within one year**

	<u>2018</u>	<u>2017</u>
	£	£
Sundry creditors and accruals	25,065 =====	8,544 =====

MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2018
(continued)8. **GENERAL (UNRESTRICTED) FUNDS**

	Balance 1.1.2018	Incoming Resources	Resources Expended	Transfers & gains	Balance 31.12.2018
	£	£	£	£	£
The Designated Funds comprise:-					
Fixed Asset Fund	2,206,580	-	-	-	2,206,580
Emmanuel					
- General Fund	88,852	89,049	(23,869)	(72,837)	81,195
- Discretionary Fund	200	-	-	-	200
- Church Hall Fund	28,881	11,087	(11,835)	(3,584)	24,549
- Special Fund	21,430	1,649	(7,500)	-	15,579
St. George					
- General Fund	38,048	37,306	(11,301)	(9,178)	54,875
- Church Hall Fund	8,291	-	-	(8,291)	-
St. Lawrence					
- General Fund	23,064	91,922	(15,087)	(77,517)	22,382
St. Martin					
- General Fund	5,472	84,176	(6,507)	(80,902)	2,239
- Maintenance Fund	19,817	25,561	(7,253)	1,410	39,535
- Youth Work	2,263	185	(16)	-	2,432
- Bernard Towse Memorial Fund	989	-	-	-	989
- Sick & Needy Fund	313	-	-	-	313
Parish Fund					
- General Fund	-	4,032	(231,210)	226,746	(432)
- Emmanuel cleaner	-	-	(1,159)	1,159	-
- Gift Day Fund	1,420	-	-	-	1,420
- Church Hall Fund	-	3,950	(11,470)	7,520	-
- St Martin's cleaner	(52)	-	(220)	185	(87)
- Property Fund	<u>14,197</u>	<u>21,786</u>	<u>(29,912)</u>	<u>(12,934)</u>	<u>(6,863)</u>
	<u>2,459,765</u>	<u>370,703</u>	<u>(357,339)</u>	<u>(28,223)</u>	<u>2,444,906</u>
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MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2018
(continued)**9. RESTRICTED FUNDS**

	Balance 1.1.2018	Incoming Resources	Resources Expended	Transfers	Balance 31.12.2018
	£	£	£	£	£
The Restricted Funds comprise:-					
Emmanuel					
- Missionary Fund	143	756	(11,035)	12,359	2,223
- Bible Notes Fund	409	73	(115)	-	367
- Development Fund	176	-	-	-	176
- Junior Church Fund	396	-	(40)	104	460
- Parish Youth Worker Fund	-	63	-	(63)	-
St. George					
- Missionary Fund	-	-	(1,570)	1,570	-
St. Lawrence					
- Missionary Fund	-	1,385	(8,839)	7,454	-
- Weekend away 2019	-	1,255	(750)	-	505
- Ivy Morris Fund	250,296	14,575	(90,254)	-	174,617
- Parish Youth Worker Fund	-	125	-	(125)	-
- Giftday Donations Fund	13,150	-	(12,449)	-	701
- DHW - SBT Uganda 2018	170	477	-	-	647
St. Martin					
- Missionary Fund	4,870	8,869	(16,015)	7,459	5,183
- Playgroup Fund	3,409	-	-	(3,409)	-
Parish Fund					
- Missionary Fund	519	-	(2,000)	2,293	812
- Parish Youth Worker Fund	-	-	(581)	581	-
	<u>273,538</u>	<u>27,578</u>	<u>(143,648)</u>	<u>28,223</u>	<u>185,691</u>
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MORDEN PARISH**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2018
(continued)10. **ENDOWMENT FUNDS**

	Balance 1.1.2018	Incoming Resources	Resources Expended	Investment Losses	Balance 31.12.2018
	£	£	£	£	£
The Endowment Funds comprise:-					
St. Lawrence					
- Pylbrook Charity	121,952	-	-	(1,950)	120,002
- Urquhart Bequest	3,515	-	-	(97)	3,418
- Peers Bequest	12,465	-	-	(345)	12,120
St. Martin					
- Froude Bequest	<u>739</u>	<u>-</u>	<u>-</u>	<u>(21)</u>	<u>718</u>
	138,671	-	-	(2,413)	136,258
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